

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Home Department - Attachment of properties in respect of A2 Parankusam Anil Kumar @ Bobby, Managing Director of M/s Sri Vastala Estates and Resorts Marketing Private Limited (Real Estates) Head Office Hyderabad, Branch at Jangareddygudem under section 3 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 – Ad-interim Orders – Issued

HOME (GENERAL. B) DEPARTMENT

G.O.Ms.No.195

Dated.23-11-2012

Read the following:-

1. G.O.Ms.No.193, Home (Genl.B) Department, dt.23-08-2001.
2. From Addl. Director General of Police, Crime Investigation Department, AP, Hyderabad Lr.No.2651/C-14/CID/2011, dated 16-08-2012 and 14-09-2012.

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ORDER:

Whereas, in the G.O. 1st read above, orders were issued appointing the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Hyderabad as “Competent Authority” under sub-section (1) of section 4 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Act No.17 of 1999) to exercise control over the properties attached by the Government under section 3 of the said Act, and such powers and discharge such other functions as may be described under sub-section (2) of section 4 of the said Act in the entire jurisdiction of the state in so far the cases being investigated by Crime Investigation Department or concerned;

2. And whereas, in the letter 2nd read above, the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Hyderabad / Competent Authority has stated that A2 Sri Parankusam Anil Kumar @ Bobby S/o Sri Bala Krishna of Dhammapeta (v), Khammam District established (A1 firm) M/s “Sri Vatsala Estates and Resorts Marketing Private Limited (Real Estates)” Head Office Hyderabad, Branch at Jangareddygudem and the accused being the Managing Director of the said company.

3. And whereas, the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Hyderabad has further stated that A2 Parankusam Anil Kumar @ Bobby collected cash deposits from the public offering high rate of interest i.e., Rs.10,000/- (Rupees Ten thousand only) per month for a deposit of Rs.1.0 lakh (Rupees One lakh only) and failed to repay the same in any manner agreed upon. Based on the complaint of Sri Bandaru Suresh S/o Sitha Ramulu, A/36 yrs., C/Kapu, Jangareddygudem, on 14-03-2011 at 11.30 PM Sri B.Nageswara Naik, Sub Inspector of Police, Jangareddygudem Police Station registered a case in Cr.No.64/2011 under sections 420 and 406 of the Indian Penal Code, 1860 and section 5 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 and sections 3, 4 and 5 of the Prize Chits and Money Circulation Scheme Banning Act, 1978;

(PTO)

4. And whereas, investigation revealed that A2 Parankusam Anil Kumar @ Bobby acquired the landed properties, Flats and a car listed in the Annexure out of the deposits collected from the public and failed either to register the land in favour of the depositors or repay the amount to them, A2 was therefore involved in cheating and misappropriation of public funds and deposits and therefore the Investigation Officer seized cash of Rs.61,12,000/- (Rupees Sixty one lakhs and twelve thousand only), property documents and a car from the possession of A2.

5. And whereas, the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Hyderabad / Competent Authority has requested the Government to pass an ad-interim orders under section 3 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Act 17 of 1999) for attaching the properties as detailed in the Annexure.

6. The Government after careful examination of the matter hereby pass an ad-interim order under section 3 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Act 17 of 1999), for attachment of the properties as shown in the Annexure to this order in respect of A2 Parankusam Anil Kumar @ Bobby S/o Bala Krishna of Dhammapeta (v), Khammam District being the Managing Director of (A1 firm) M/s "Sri Vatsala Estates and Resorts Marketing Private Limited (Real Estates)" Head Office Hyderabad, Branch at Jangareddygudem in order to protect the interest of the depositors of the said defaulted financial establishment;

7. The Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Hyderabad and Competent Authority is requested to take necessary further action accordingly and as per the provisions of the said Act and the Rules made thereunder in the matter following due process and report compliance to the Government.

8. This order is available on internet and can be accessed at address <http://goir.ap.gov.in/>

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

M. CHAYA RATAN
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Additional Director General of Police, CID,
Andhra Pradesh, Hyderabad/ Competent Authority (w.e.).

Copy to:-

The Director General of Police, Andhra Pradesh, Hyderabad.
The District Collector, Khammam.
The concerned through the Additional Director General of Police, CID,
Andhra Pradesh, Hyderabad.
The Commissioner & Inspector General of Registration and Stamps,
Andhra Pradesh, Hyderabad.
The OSD to Minister for Home.
The PS to Special Chief Secretary, Home Department.
The Law (E) Department.
Sc/Sf.

//FORWARDED:BY ORDER//

SECTION OFFICER.

ANNEXURE to G.O.Ms.No. 195, HOME (GENERAL.B) DEPARTMENT, DATED. 23-11-2012

MOVABLE AND IMMOVABLE PROPERTIES

S.No	Name of the Title Holder	Relation ship of The title Holder with proprietor/s or the financial establishment	Document No / Date and Name of Sub- Registrar	Property Details	Estimated value of the Property along with year of Purchase	Remarks
1	A2 Parankusam Anil Kumar @ Bobby S/o Bala Krishna of Dhammapeta (v), Khammam District	Self	29.1.2011, Sub-Registrar Office Jangareddigudem Extent 723 SQ.Yds, Link Document Nos;504,103/1972# 504,4204/2004,504,405/2004	House sites at Jangareddigudem in survey no; 157/3B, 157/4, plot 9, 10,11,12 house; 1-1-115,		
2	A2 Parankusam Anil Kumar @ Bobby S/o Bala Krishna of Dhammapeta (v), Khammam District	Self	29.1.2011, Sub-Registrar Office Jangareddigudem Extent 700 Sq.Yds, LINK DOCT ;504,103/1972#, 504,4204/2004,504,405/2004	House sites at Jangareddigudem in survey no; 157/3B, 157/4, plot 3 house; 1-1-115,		
3	A2 Parankusam Anil Kumar @ Bobby S/o Bala Krishna of Dhammapeta (v), Khammam District	Self	29.1.2011, Sub-Registrar Office Jangareddigudem Extent 900 Sq.Yds, LINK DOCT ;504,103/1972#, 504,4204/2004,504,405/2004	House sites at Jangareddigudem in survey no; 157/3B, 157/4, plot 1 house; 1-1-115,		
4	A2 Parankusam Anil Kumar @ Bobby S/o Bala Krishna of Dhammapeta (v), Khammam District	Self	29.1.2011, Sub-Registrar Office Jangareddigudem Extent 900 Sq.Yds, LINK DOCT ;504,103/1972#, 504,4204/2004,504,405/2004	House sites at Jangareddigudem in survey no; 157/3B, 157/4, plot 2 house; 1-1-115,		
			Total (723+700+900+900) 3223Sq.yds	Extent each Sq.yds Rs 800/-	Value Rs. 25,78,500/	

5	A2 Parankusam Anil Kumar @ Bobby S/o Bala Krishna of Dhammapeta (v), Khammam District	Self	Registering Authority – RTA KHAMMAM Date 9.9.2010.	One black colour Indigo CS car having Registration No.A.P.20AF 6927 under hypothecation to Sri Ram Finance		
6	A2 Parankusam Anil Kumar @ Bobby S/o Bala Krishna of Dhammapeta (v), Khammam District	Self	Un Registration Agreement worth Rs. (100/) non judicial Stamp No.15811 Dated.19-11-2010.- By Jaggavarapu Guneswara Rao to Parankusam Anil Kumar	S.2 Flats in Sri Venkatarama Towers, Jangareddigudem	Value Rs.10,25,000/-	
7	A2 Parankusam Anil Kumar @ Bobby S/o Bala Krishna of Dhammapeta (v), Khammam District	Self	Un Registration Agreement worth Rs. (100/) non judicial Stamp No.15812 Dated.19-11-2010.- ByBhimireddy S/o. Satyamareddy to Paramkusam Anil Kumar	S.6 Flats in Sri Venkatarama Towers, Jangareddigudem	Value Rs.10,25,000/-	
8	On 2-12-2011, the seized amount Rs.62,75,759/- from the accused was deposited in Bank of Baroda as per the orders of the Hon'ble Special Court Under A.P. Protection of Financial Establishments Act-Cum-Principal Sessions Judge, West Godavari, Eluru vide DCCP No.12/2011.					

M. CHAYA RATAN
SPECIAL CHIEF SECRETARY TO GOVERNMENT

//FORWARDED:BY ORDER//

SECTION OFFICER.